

UC Merced Terms

Course Area	Name of term/acronym	Definition of term/acronym
Finance	Account (Segment)	The value of the Account segment categorizes the nature of the transaction as a specific type of revenue, expense, asset, liability or fund balance.
Finance	Accounted Transaction	Refers to transactions for which the accounting has already been determined and posted to the General Ledger (GL). For example, costs coming in from the Payables subledger into the Projects subledger.
Finance	Accounting Period	The fiscal period used to report financial results, such as a calendar month.
Planning	Ad Hoc Report	A report that can be produced/run and consumed by a UCM user with a provided standard report and/or dashboard.
Finance	Adjustment	Allows you to increase or decrease the amount due from the customer.
Finance	Aging Report	Lists the invoices/customers that are past due. The report includes a summary of the amount past due in each aging category (for example, current, 1-15 past due, 16-30 past due, 31-60 past due).
Planning	Anticipated Budget	A foreseen budget that is required in the coming years. It is not an approved budget. Anticipated budget data is not pushed to the Financials cube, Reporting cube, or PPM. After the anticipated budget is approved, it is then added to the one-time budget for a project.
Finance	As Incurred Revenue	Refers to the revenue method used at UC Merced. Revenue method refers to the method by which revenue is recognized for a contract. At UC Merced, revenue is recognized based on costs in Oracle Financials.
Supply Chain	ASN and ABSN	Advance Shipment Notice (ASN) is a notice created by the supplier that is sent to the business prior to the shipment of services. Advance Billing and Shipment Notice (ABSN) is a notice created by the supplier that includes in invoice and it sent to the business prior to the shipment of services. If there is an ASN/ABSN, receive the entire shipped quantity and find it based on the Shipment Number, not on the PO Number.
Finance	Asset	Refers to a valuable item of property owned by an institution (UC Merced).
Finance	Automatic Bank Reconciliation	A system process that automatically matches bank statements with system transactions using the AutoReconciliation program.

Finance	Awards	A term used collectively for grants, contracts, co-operative agreements, all of which can either be US Government (USG) or non-USG. Cost sharing on projects can be enabled through awards.
Finance	BAI2 Format	A specialized and standardized set of codes used for Cash Management by the Bank Administration Institute (BAI). The BAI2 files come to an account holder from a bank.
CoA	Balancing Segment (Segment Qualifier)	Ensures that debits of transactions match with credits at particular segment level
Finance	Bank Identifier Code (BIC)	A unique identification code for bank branches. It can be 8 or 11 characters in length.
Finance	Bank Reconciliation	An application that reconciles Receivables, Payables, and General Ledger (GL) with the bank. It allows UC Merced to maintain accurate cash balances, identify and resolve exceptions, and manage bank errors.
Finance	Bank Statement	A summary of financial transactions that have occurred over a given period on a bank account held by a person or business with a financial institution. It includes information on bank accounts, deposits received by the bank, and checks cleared. In Oracle Financials, each bank statement is composed of a bank statement header for a bank account and several bank statement lines.
Planning	Baseline Budget	The component of a budget which is a sum of the rollover and carryforward amounts.
Finance	Billing	Denotes an activity where transactions of expenditure are charged to the corresponding customer, project, or grant.
Supply Chain	Blanket Purchase Agreement (BPA)	A legal agreement with a supplier that allows UC Merced to negotiate stable, long-term contracts with specified prices while maintaining flexible delivery schedules and order quantity commitments.
Supply Chain	Bobcat Buy	The toolset supported by Oracle that enhances how we procure and pay for the goods and services that further our teaching, research and public service mission. Bobcat Buy streamlines the purchasing process on campus and creates a one-stop shop for all types of procurement.
Finance	Burden Cost	Refers to costs associated to the business, which supports raw costs and cannot be directly attributed to the work performed; for example, sponsored projects.
Finance	Burden Schedules	Establish the burden multipliers that are used to calculate the burdened cost, which in turn determines the revenue, or bill amount for each expenditure item. There are four types of burden schedules used at UC Merced: Modified Total Direct Cost (MTDC), Total Direct Cost (TDC), Salaries and Wages (S&W), and Salaries (SAL).
Finance	Capitalization	Refers to the creation of a project asset and transferring it to a fixed asset. All of UC Merced's projects can have capital purchases.

Finance	Cash Advance	Advances requested by employees for work-related expenses, which are paid and processed as prepayments in Payables.
Planning	CBR	Standard benefit rates developed each fiscal year and used for business transactions containing a fringe benefit component. UC Merced's current practice assesses fringe benefits based on hundreds of detailed rates, and with the adoption of CBRs, individual employee fringe benefits will be assessed using only one of the five possible rates.
Finance	Chart of Accounts (COA)	The account structure used to record transactions and maintain account balances. It organizes financial information for record-keeping and reporting.
Planning	Chart String/Data Intersection	A group of ChartFields or Dimensions which capture data (like department, funding source) related to a financial transaction. It provides necessary information for financial management and budgeting.
Finance	Committed Cost	Refers to the outstanding requisitions and purchase orders charged to a project, which are not yet invoiced.
Supply Chain	Contract Purchase Agreement (CPA)	A legal agreement with a supplier that allows UC Merced to define terms and conditions, committed amounts, and an effective and expiration date with a supplier for unspecified goods or services, however does not include a price agreement.
Finance	Contract	Defines the funding and billing relationships between parties that require a project to be executed. Revenue is recognized based on the contractual terms agreed upon by the parties.
Finance	Cooperative Agreements	Refers to an agreement that is similar to that of a grant, but in which substantial programmatic involvement of sponsor is anticipated during the project.
CoA	Cost Center (Segment Qualifier)	Allows users to draw dollar amounts assigned to particular segment values assigned as cost center on customized reports
Finance	Cost Reimbursable	Refers to the invoice method used at UC Merced. Invoice method refers to the method by which invoices are generated for a contract. At UC Merced, invoices are generated based on costs in Oracle Financials.
Finance	Credit Memo	A document issued by a supplier to UC Merced, reducing the amount that UC Merced owes to the supplier under the terms of an earlier invoice.
Finance	Cross Validation Rule	Defines whether a value of a particular segment can be combined with specific values of other segments.
Planning	Cubes(s)	Databases that power the UCMPPLAN application. Cubes harness the power of the multi-dimensional nature of the data, and each cube denotes a budgeting module in UCMPPLAN.

Planning	Dashboards	Intuitive tool to use during planning and forecast process. It offers capability to perform analysis and get quality insights on metrics, processes, etc. using multiple forms. Data visualization allows users to absorb in more constructive ways, by instantly viewing patterns in business activities.
Planning	Decision Package	A proposal that contains budget requests for operational or line item budgets required to implement decision packages. It allows planners to track budget enhancement or adjustments on top of the baseline budget.
Finance	Delinquent Customers	Customers who fail to make payments as agreed or when due. These customers can be viewed and managed using the Collections Dashboard.
Finance	Delinquent Transaction	A transaction which is overdue for payment from the customer, and which is not in dispute and not fully paid.
Planning	Dimension	Elements that describe and hold data within cubes. In other words, dimensions are the categories in which data is arranged. Each dimension usually contains a hierarchy of related members grouped within it.
CoA	Entity (Segment)	The value of the Entity segment identifies the major operational unit within the University of California responsible for a transaction
Finance	Events	Denotes an entry assigned to a project that generates revenue and billing activity, but is not directly related to any expenditure items.
Finance	Expenditure Type	Refers to the classification of cost assigned to each expenditure item entered; in Project Costing, expenditure types are equivalent to natural accounts. Each expenditure type has one natural account attached to it, which is picked up during accounting.
CoA	Finance/HR Unit (Segment)	The value of the Finance/HR Unit segment identifies the owner to the operating unit level, intended to be representative of the campus' organizational hierarchy.
CoA	Flex Field 1 and 2 (Segments)	The Flex Field 1 and 2 segments are reserved for future use, if UC Merced has the business requirement of adding more segments to the CoA.
Planning	Form Folders	The folder structure used to organize UCM review forms, i.e. the following categories: Annual Budget, Carry Forward, Decision Package, Review, and Multi Year.
Planning	Forms	Primary system interface for users to input, calculate, and review data.
Planning	FTE	Full Time Equivalent; it refers to the number of hours worked by a single employee in a week based on eight hours per day, five days per week. Used to convert part-time hours into full-time hours for planning and budgeting purposes.
CoA	Function (Segment)	The value of the Function segment designates the purpose of the transaction as it applies to both internal and external reporting requirements.

CoA	Fund (Segment)	The value of the Fund segment identifies or tracks the source of funding, with designations and restriction-types.
Finance	Funding	Denotes the amount received at the start of the project, also called Base Funding. Any funding received post that is called Supplement Funding.
Finance	Grant	Denotes a type of financial or other assistance awarded to an organization for the conduct of research or other program. It is used when the sponsor anticipates no substantial programmatic involvement during the performance of the project.
Finance	Hierarchy (CoA)	The tree structure in which segment values are organized, where each node and its branches hold the segment values. The values share a parent-child relationship. Dimensions can have one or more hierarchies, for example, an Account hierarchy may contain a Chart of Accounts (COA) and a Recharge COA.
Finance	Import Bank File	A system process that imports bank statements in the BAI2 format for internal bank accounts pertaining to Accounts Payable (AP) disbursement.
CoA	Intercompany (Segment Qualifier)	Allows users to perform intercompany balancing rule, which enables to balance journals that are out of balance by legal entity or primary balancing segment
CoA	Inter-Entity (Segment)	The value of the Inter-Entity segment is used in combination with the appropriate payable/receivable accounts, and it identifies who UCM has a payable to or a receivable from.
Finance	Invoice	An itemized bill from a supplier representing an amount due for goods supplied or services rendered.
Finance	Journal Batch	An element of a journal entry consisting of the name, source, and accounting period. Used to group journals for processing and easier querying.
Finance	Journal Category	An attribute used to group journal entries with similar characteristics, such as adjustments, accruals, or reclassifications.
Finance	Ledger	The main financial record-keeping structure. A ledger records transactional balances by defining a Chart of Accounts (CoA) with a consistent calendar and currency, and accounting rules, implemented in an accounting method. The ledger is associated with the subledger transactions for the business units that are assigned to it, and provides context and accounting for them.
Planning	Level	Hierarchies in dimensions have levels which can be used to view data at various levels of detail. For example, Time dimension could have levels for Year, Quarter, Month, and Day.
Planning	Library	The artifact repository where all UCM reports are stored.
Finance	Manual Bank Reconciliation	The process of manually matching bank statement details with system transactions. Manual reconciliation must be used to reconcile any bank statement details that could not be reconciled automatically.

Planning	Member	A discrete component for a level of a hierarchy of a dimension. For example, some of the members of the Month level of the Time dimension are January, February, and March.
Planning	Menus	In the context of planning data forms, Menus are nothing but a short-cuts of links by using which a user can jump quickly to open a URL, rules, or other data forms, to support budgeting processes.
Finance	Miscellaneous Costs	Denotes the manual cost adjustments that do not fit under other cost types. For example, if a user entered a payroll cost against an incorrect task, then you need to adjust or transfer it to the correct task.
Planning	Multi Year Budgeting	Creating a plan that spans further than one year and is planned on an annual basis instead of a monthly basis.
Finance	Multi-Campus Agreement (MCA)	Represents a subaward transferring funds between two campuses of the University of California.
CoA	Natural Account (Segment Qualifier)	Allows users to specify the account types (Asset, Liability, Equity Revenue, Expense)
Finance	Non-sponsored Project	Signifies a project that is not award based but can still receive funding through internal and external sources.
Planning	Obligated Budget	An approved budget for an Oracle Project Portfolio Management (PPM) project. An obligated budget can be a one-time budget, recurring budget, or both.
Planning	One-Time Budget	Funding received by UC Merced that is specific to a single fiscal year. One-time, formerly known as Temporary, are budgets such as special programs that sponsor a particular event in the budget year, or those used in an emergency to fund the additional resources required like one-time grants.
Planning	Oracle G/L	The financial system which is used to perform financial accounting, and track expenditures against the budget. G/L stands for General Ledger. Data exchange between G/L and UCMPPLAN enables the budgeting and tracking process.
Finance	Payment	Amount disbursed to any supplier or employee against invoices raised. It can be for one or more invoices raised by any supplier or employee.
CoA	Physical Location (Segment)	The value of the Physical Location segment classifies transactions by named location on or off the campus.
Planning	Planner	Users who can input, submit, and view data. Planners are also able to view reports written by others, execute business rules and other processes associated with validating and preparing data.
Supply Chain	POETAF	The combination of information used to define a project's billing details. This includes Project Number, Organization, Expenditure Type, Task, Award, and Funding Source.

Planning	Point of View	A unique set of dimension members that defines specific intersections of data. It represents the dimensions that are selectable within forms.
Planning	PPM	Oracle Project Portfolio Management (PPM) is the system which is used to create Sponsored and Non-Sponsored projects, and track expenditures against the budget. There is data exchange between PPM and UCMPLAN which enables the budgeting and tracking process.
Finance	Principal Investigator (PI)	Refers to a qualified person designated by an applicant institution to direct a research project or program and who usually writes the grant application. The principal investigator attends to scientific and technical aspects of a project and is the primary responsible person for any research work (usually a faculty member).
CoA	Program (Segment)	The value of the Program segment associates transactions with a formalized set of on-going system-wide or cross-campus/location activities and "Campus Specific" activities.
CoA	Project (Segment)	The value of the Project segment tracks financial activity for a 'body of work' that has a start and end date that spans across fiscal years
Finance	Project	Denotes a collection of related financial activities for the same business objective. It represents a unique data element to capture revenue and expenses.
Finance	Purchase Order (PO)	A legally binding commercial document and first official offer issued by UC Merced to a supplier indicating types, quantities, and agreed prices for products or services.
Supply Chain	Purchase Requisition	An internal request for goods or services created and submitted by a UC Merced requestor. Each requisition can include many lines, generally with a distinct item on each requisition line. Each requisition line includes at least a description of the item, the unit of measure, the quantity needed, the price per item, and the Accounting Flexfield you are charging for the item.
Finance	Raw Cost	Refers to costs that are directly attributed to the work performed; for example, procurement, payroll, and travel costs.
Finance	Receipt Method	A method used to link the bank account where cash is received to the Financial Management System receipt document.
Finance	Receipt Write-off	Denotes a receipt activity that cancels a small unapplied amount remaining on a receipt, which UC Merced considers to be immaterial.
Finance	Receipt (Finance)	A note to reduce the balance of invoices when payment is received by UC Merced.
Supply Chain	Receipt (Procurement)	A document that shows the details about receiving of goods or service.
Finance	Reconciliation Matching Rules	Automated matching of bank statement lines and system transactions to minimize the need for manual intervention.

Planning	Recurring Budget	Yearly operational budget for UC Merced that applicable for the current year and upcoming years, that is required for the operations of the school. This contain line items that are funded for each budget period to support the current level of service, as opposed to one-time budgets that are created for special purposes. Formerly the Permanent Budget.
Planning	Reporting Cube	The storage area where all UCM data is consolidated and facilitates pulling reports.
Supply Chain	Requester	An individual at UC Merced who asks a requisitioner for assistance in procuring an item.
Supply Chain	Requisitioner	An individual at UC Merced who places a requisition in BobCat Buy powered by Oracle.
Finance	Revenue Recognition	Refers to the process by which revenue is recognized for a contract. Revenue can be recognized based on costs or amounts in Oracle Financials.
CoA	Secondary Tracking (Segment Qualifier)	Used in fiscal year-end process, revaluation, and translation
Finance	Segment (CoA)	Identifies one of the components of a Chart of Accounts, which when combined with other
Supply Chain	Self-service Receipt	The requester records that they have received the product or services in Oracle Cloud.
Planning	Smart List	A Smart List is a custom pre-defined drop-down list of possible values that can be used for data load or data entry of values like GL Chart Strings associated with a Position and Employee.
Finance	Sponsored Project	Denotes a project that is sponsored or funded by an external organization, such as Federal, State, private organization, or agency. Sponsored projects receive an award for funding from a sponsor for executing specific projects and activities.
Planning	Static Report	A report that can be generated by a UCM user in a pre-defined format and is not editable. These can be extracted as a PDF, Excel or HTML.
CoA	Sub-Activity (Segment)	The value of the Sub-Activity segment classifies transactions by providing the specific of the activity within a project.
Finance	Sub-award	Subaward is provided by UC Merced to a subrecipient to carry out part of a Federal award. It may be provided through any form of legal agreement, including an agreement that UC Merced considers a contract.
Finance	Sub-ledger	Captures detailed transactional information, such as supplier invoices, customer payments, and asset acquisitions. Uses sub-ledger accounting to transfer transactional balances to the ledger where they are posted.
Finance	Subrecipient	Refers to the non-federal entity that receives a subaward from UC Merced to carry out part of a Federal award.
Finance	Supplier	An individual or a business entity from whom UC Merced procures goods or services.
Finance	System Transactions	Transactions flowing into Cash Management from transactions made on AP and Accounts Receivable (AR) sub-ledgers.

Planning	Task Lists	A step-by-step, process-oriented functionality provided by UCMPLAN that guides users through the budgeting process to effectively plan the budgeting activities in a sequential structure based on the area of budgeting at UC Merced. This also allows segregation of responsibilities by means of security and helps define an end-to-end budgeting cycle. calculations, or reports.
Finance	Task	Refers to meaningful groups of activities that span across expenditure categories in a project to define a business objective and help make decisions.
Finance	Transaction Source	Denotes the sources from which transactions are imported and recorded as expenditure items. UCM Recharge, UCM UC Path, and UCM Concur are the custom sources and UC Payables are the seeded sources.
Planning	UCMPLAN	Oracle's Enterprise Planning and Budgeting Cloud Service (PLAN) is a multi-dimensional database system that provides a multi-dimensional view of data, providing benefits for predictive planning, and analytics. Formerly EPBCS.
Planning	UCMPLAN	An Enterprise Planning and Budgeting Cloud Service (PLAN) application to support the financial reporting, planning, and budgeting process. It provides an efficient and multi-dimensional budgeting process and offers analytical capabilities using dashboards, financial reports and Smart View (Excel Plug in).
Planning	UCPath	Payroll system and source for compensation and position/employee data. The Workforce Cube pulls actual and budget compensation data from UCPath.
Finance	Unaccounted Transactions	Refers to transactions where you need to run the Create Accounting process manually to post the accounting against the transaction to GL. For example, cost adjustments.
Finance	Unapplied Receipt	A receipt wherein the customer details are known but the transaction to which the receipt needs to be applied is not clear.
Planning	User Variable	It is used to set the member value from the dimension hierarchy as per the user preference. It enables to view forms with the set option.
Finance	Work Breakdown Structure (WBS)	Refers to a hierarchy of tasks, in which you can define many levels of nested tasks.
Finance	Workflow	An automated process that passes a task from one user (or group of users) to another to view or act on. The task is routed in a logical sequence to achieve an end result.